
Press Release

21 February 2013

REGAL PETROLEUM PLC

Spud of SV-59 Well, Ukraine

Regal Petroleum plc, the AIM-listed (RPT) oil and gas exploration and production group, is pleased to announce the spudding today of the SV-59 well at its 100% owned and operated Mekhediviska-Golotvshinska (MEX-GOL) and Svrydivske (SV) gas and condensate fields in Ukraine.

The well has a target depth of 5,470 metres, with drilling operations scheduled to be completed in December 2013 and, subject to successful testing, production hook-up by the end of the first quarter of 2014. The well is targeting the Visean reservoirs ("B-Sands").

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Joe Staffurth, BSc Geology, PESGB, AAPG, consultant to the Company, has reviewed and approved the technical information contained within this press release in his capacity as a qualified person, as required under the AIM Rules.