
Press Release

12 December 2018

**Regal Petroleum plc
("Regal" or the "Company")**

Shareholding Restructure by Majority Shareholder

Regal Petroleum plc (AIM: RPT), the AIM-quoted oil and gas exploration and production group, notes the shareholder notifications published today from each of Energiees Management Limited and Pelidona Services Limited detailing changes to their respective shareholding interests in the issued share capital of the Company.

The Company has been advised by Energiees Management Limited and Pelidona Services Limited that these changes are due to an internal restructuring and do not affect the ultimate beneficial ownership of this shareholding in the Company.

Energiees Management Limited is wholly owned by Pelidona Services Limited, and the changes to their respective shareholding interests reflect the transfer by Energiees Management Limited of its entire shareholding in the Company of 173,128,587 ordinary shares (representing 54% of the issued share capital of the Company) to its immediate parent, Pelidona Services Limited.

Following this transfer, the chain of ownership relating to this shareholding in the Company is Pelidona Services Limited, which is 100% owned by Lovitia Investments Limited, which is 100% owned by Mr Vadim Novinskiy.

For further information, please contact:

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