
Press Release

26 July 2017

Regal Petroleum plc
("Regal" or the "Company")

Management Changes

Regal Petroleum plc (AIM: RPT), the AIM-quoted oil and gas exploration and production group, is pleased to announce changes to the executive management of the Company, effective from 1 August 2017.

Mr Sergii Glazunov will become Chief Executive Officer of the Company. Mr Glazunov was appointed as a non-executive Director of the Company in February 2012 and became Finance Director of the Company in November 2014.

Mr Yevhen (Gene) Palyenka will join the executive management team of the Company as Chief Financial Officer. Mr Palyenka joined Regal and LLC Smart Energy as an adviser in August 2016. He has extensive experience in the Ukrainian oil and gas industry, having worked in senior finance roles with JKC Oil & Gas plc for nearly 20 years. Mr Palyenka is a Fellow of the Association of Chartered Certified Accountants and holds finance and economic qualifications from Kharkiv State University and Oklahoma State University.

Keith Henry, Chairman, commented "The re-organisation we are announcing today reflects that the management of the Company and its operations are increasingly being run from Ukraine. I am delighted that Sergii will be taking over my role as the senior executive, and I welcome Gene to our executive management team as CFO".

For further information, please contact:

Regal Petroleum plc
Keith Henry, Chairman
Sergii Glazunov, Finance Director

Tel: 020 3427 3550

Strand Hanson Limited
Rory Murphy / Richard Tulloch

Tel: 020 7409 3494

Citigate Dewe Rogerson
Louise Mason / Shabnam Bashir

Tel: 020 7638 9571